

REPORT
On Voting Results of Extraordinary General Meeting of
Public Joint Stock Company Acron

[TRANSLATION FROM
RUSSIAN LANGUAGE]
Please see original version
at Russian section of the
website www.acron.ru

Full name of the company: **Public Joint Stock Company Acron**

Domicile: **Veliky Novgorod 173012, Russian Federation**

Type of the general meeting: **Extraordinary**

Form of the general meeting: **Absentee voting**

Record date: **18 December 2017 (end of business)**

Date of the general meeting (end date for accepting voting ballots): **12 January 2018**

Postal address for submitting completed voting ballots: **PJSC Acron (general meeting), Veliky Novgorod 173012, Russian Federation**

Chair of the general meeting: **Alexander Popov**

Secretary of the general meeting: **Irina Klassen**

Agenda of the general meeting:

1. Distributing Acron's retained earnings for previous years (including paying (declaring) dividends)

Agenda Item 1:

1. Distributing Acron's retained earnings for previous years (including paying (declaring) dividends)

Number of votes on this agenda item held by persons included in the list of persons entitled to attend the general meeting: **40,534,000**

Number of votes on this agenda item attached to the Company's voting shares determined as per Clause 4.20 of the Regulation approved by the order of Russian Federal Financial Markets Service dated 2 February 2012 No. 12-6/pz-n: **40,534,000**

Number of votes on this agenda item held by persons who attended the general meeting: **34,982,444 (86.3%)**

The quorum on this agenda item is **present**.

Number of votes cast in favour of each voting option on this agenda item of the general meeting:

Voting options	Number of votes
AYE:	34,982,444
NAY:	0
ABSTAIN:	0

Wording of the resolution on this agenda item passed by the general meeting:

1. To approve partial distribution of Acron's profit for previous years as proposed by Acron's Board of Directors. To pay (declare) dividends in the amount and form proposed by Acron's Board of Directors. To set the record date for the persons entitled to dividends proposed by Acron's Board of Directors.

Proposals (recommendations) of Acron's Board of Directors for partial distribution of Acron's profit for previous years and dividends payment (declaration):

On 21 December 2017, Acron's Board of Directors (Minutes No. 589) recommended the extraordinary general meeting:

- To distribute a part of Acron's profit for previous years in amount of RUB 4,539,808,000 as follows:
 - To allocate RUB 4,539,808,000 for payment of dividends on Acron's ordinary shares
- To pay (declare) dividends on Acron's outstanding ordinary shares (from Acron's retained earnings for previous years) of one hundred and twelve roubles (RUB 112) per ordinary share in monetary form. To set a record date for persons entitled to dividends for 23 January 2018.

On 12 January 2018, Acron's Registrar served as counting board at the General Meeting.

Full company name and location of the Registrar: **Closed Joint Stock Company Petersburg Central Registration Company (domicile: Saint Petersburg, the address: 8 Bolshaya Zelenina St, bldg 2, A, Saint Petersburg, 197110 Russia), represented by MR-Centre, a branch (domicile: Veliky Novgorod, Novgorod region, the address: 11 Gzen River Embankment, Veliky Novgorod, 173007 Russia).**

Authorised person of the Registrar: **Viatcheslav Butylin, Director of MR-centre branch of CJSC Petersburg Central Registration Company, power of attorney No. 74 dated 29 December 2017.**

Chairman of the general meeting _____ Alexander Popov

Secretary of the general meeting _____ Irina Klassen