

**Main Conditions for Bond Issue**

	<b>Series 04</b>	<b>Series 05</b>	<b>Series BO-001R-01</b>	<b>Series BO-001R-02</b>
<b>Issuer</b>	Acron	Acron	Acron	Acron
<b>Bonds</b>	Documentary interest-bearing non-convertible Series 04 bond, payable to bearer, with mandatory centralized custody, with an option for advance redemption. Maturity date is three thousand six hundred and fortieth (3,640th) day after the beginning of placement.	Documentary interest-bearing non-convertible Series 05 bond, payable to bearer, with mandatory centralized custody, with an option for advance redemption. Maturity date is three thousand six hundred and fortieth (3,640th) day after the beginning of placement.	Documentary interest-bearing non-convertible Series BO-001P-01 exchange bond, payable to bearer, with mandatory centralized custody. Maturity date is three thousand six hundred and fortieth (3,640th) day after the beginning of placement. Placed by public subscription under the Exchange Bond Series 001R programme, ID No. 4-00207-A-001R-02E dated 01 July 2016.	Documentary interest-bearing non-convertible Series BO-001R-02 exchange bond, payable to bearer, with mandatory centralized custody. Maturity date is three thousand six hundred and fortieth (3,640th) day after the beginning of placement. Placed by public subscription under the Exchange Bond Series 001R programme, ID No. 4-00207-A-001R-02E dated 01 July 2016.
<b>State Registration Number</b>	4-05-00207-A	4-06-00207-A	4B02-01-00207-A-001R	4B02-02-00207-A-001R
<b>ISIN</b>	RU000A0JRH3	RU000A0JRHG1	RU000A0JW V89	RU000A0JXSS1
<b>Par Value of Each Bond</b>	RUB 1,000	RUB 1,000	RUB 1,000	RUB 1,000
<b>Number of Bonds in Issue</b>	3 750 000	3 750 000	5 000 000	5 000 000
<b>Total Par Value of Bonds</b>	RUB 3,750,000,000	RUB 3,750,000,000	RUB 5,000,000,000	RUB 5,000,000,000
<b>Coupon Period</b>	182 days	182 days	182 days	182 days
<b>Number of Coupon Periods</b>	20	20	20	20
<b>Date of Initial Offer</b>	31 May 2011	31 May 2011	06 October 2016	06 June 2017
<b>Date of Redemption</b>	18 May 2021	18 May 2021	24 September 2026	25 May 2027
<b>Advance Redemption Date</b>	21 May 2020	21 May 2020	06 October 2020	3 December 2021
<b>Advance Redemption Price (Offer)</b>	At par value. Additionally the Issuer pays Bond holders accumulated coupon yield as of the date of fulfilment by the Issuer of its obligations calculated in compliance with Clause 15 of Bond Issue Resolution and Clause 10.10 of the Prospectus.	At par value. Additionally the Issuer pays Bond holders accumulated coupon yield as of the date of fulfilment by the Issuer of its obligations calculated in compliance with Clause 15 of Bond Issue Resolution and Clause 10.10 of the Prospectus.	At par value. Additionally the Issuer pays Bond holders accumulated coupon yield as of the date of fulfilment by the Issuer of its obligations calculated in compliance with Clause 18 of the Programme and Clause 8.19 of the Prospectus.	At par value. Additionally the Issuer pays Bond holders accumulated coupon yield as of the date of fulfilment by the Issuer of its obligations calculated in compliance with Clause 18 of the Programme and Clause 8.19 of the Prospectus.
<b>Interest Rate</b>	Coupons 1-6: 7.95% per annum; Coupons 7-8: 10.25% per annum; Coupons 9-10: 13.60% per annum. Coupons 11-18: 10.20% per annum; Interest rate on coupons 19-20 shall be determined by the Issuer.	Coupons 1-6: 7.95% per annum; Coupons 7-8: 10.25% per annum; Coupons 9-10: 13.60% per annum. Coupons 11-18: 10.20% per annum; Interest rate on coupons 19-20 shall be determined by the Issuer.	Coupons 1-8: 9.55% per annum. Interest rate on coupons 9-20 shall be determined by the Issuer	Coupons 1-8: 9.55% per annum. Interest rate on coupons 9-20 shall be determined by the Issuer
<b>Terms and Procedure of Bond Redemption and Payment of Bond Yield</b>	Bond redemption and payment of bond yield shall be performed by the paying agent, the National Settlement Depository, on behalf and at the expense of the Issuer in non-cash monetary funds, denominated in Russian roubles	Bond redemption and payment of bond yield shall be performed by the paying agent, the National Settlement Depository, on behalf and at the expense of the Issuer in non-cash monetary funds, denominated in Russian roubles	Bond redemption and payment of bond yield shall be performed by the Issuer in non-cash monetary funds, denominated in Russian roubles through transfer to the National Settlement Depository.	Bond redemption and payment of bond yield shall be performed by the Issuer in non-cash monetary funds, denominated in Russian roubles through transfer to the National Settlement Depository.
<b>Arranger of the Issue</b>	Sviaz-Bank Commercial Bank Plc	Sviaz-Bank Commercial Bank Plc	UniCredit Bank, Rosbank	Sviaz-Bank Commercial Bank Plc., VTB Capital
<b>Depository</b>	National Settlement Depository	National Settlement Depository	National Settlement Depository	National Settlement Depository
<b>Secondary Bond Circulation</b>	Secondary bond circulation is organised on the Moscow Exchange and OTC markets. Bonds are included in the Moscow Exchange Level 2 quotation list.	Secondary bond circulation is organised on the Moscow Exchange and OTC markets. Bonds are included in the Moscow Exchange Level 2 quotation list.	Secondary bond circulation is organised on the Moscow Exchange and OTC markets. Bonds are included in the Moscow Exchange Level 2 quotation list.	Secondary bond circulation is organised on the Moscow Exchange and OTC markets. Bonds are included in the Moscow Exchange Level 2 quotation list.
<b>Fitch Ratings: Local Currency Senior Unsecured Rating</b>	BB-	BB-	BB-	BB-
<b>Fitch Ratings: Recovery Rating</b>	RR4	RR4	RR4	RR4
<b>Moody's Investors Service: Senior Unsecured Domestic Currency Rating</b>	Ba3	Ba3		
<b>Moody's Investors Service: Loss Given Default</b>	LGD-4	LGD-4		