

Approved
by PJSC Acron's Board of Directors
Minutes No. 734 dated 3 June 2026

**Position of the Board of Directors
on agenda item of PJSC Acron's general meeting to be held as absentee voting
on 29 July 2026 and grounds for passing relevant resolutions**

Hereby the Board of Directors of Public Joint Stock Company Acron ('Acron' or the 'Company') presents to the persons entitled to vote for passing resolutions at the Company's general meeting to be held as absentee voting on 29 July 2026 (**the 'general meeting by absentee voting'**) details of its position on the agenda item of the general meeting by absentee voting and grounds for the passing of the relevant resolution by the shareholders.

On the first agenda item:

1. Distributing a portion of Acron's retained profit from previous years (including paying (declaring) dividends)

Background

Pursuant to Clause 1, Article 48 of the Federal Law *On Joint Stock Companies* and Clause 7.10 of Acron's Charter, distribution of a portion of retained profit from previous years, including payment (declaration) of dividends, is within the scope of authority of the Company's general meeting. This item was included in the agenda of the general meeting by absentee voting on the initiative of the Company's Board of Directors. The wording of the resolution on this item was also proposed by the Board of Directors.

Grounds for passing a resolution on the agenda item

A resolution on this item is required in order to provide shareholders with an opportunity to exercise their right to participate in the distribution of profits and to receive dividends.

Overview of the proposed distribution of profit (payment of dividends)

Pursuant the Federal Law *On Joint Stock Companies* and the Company's Charter, the Company may resolve to pay (declare) dividends on its outstanding shares.

Dividends shall be paid from the Company's after-tax profits (net profit) determined based on its accounting (financial) statements. The dividend amount may not exceed the dividend amount recommended by the Company's Board of Directors. The general meeting shall also set a record date for persons entitled to receive dividends based on the resolution on paying (declaring) dividends, as proposed by the Board of Directors.

According to the Company's accounting (financial) statements, the Company has retained profit from previous years. Therefore, since the Company has retained profit, the resolution to pay dividends would be economically feasible and legally grounded.

To determine the amount of retained profit from previous years that may be allocated as dividends, the Board of Directors considered the Company's dividend policy, as well as projected cash flow in the future periods and the Company's expected capital requirements, with due consideration for

its current plans for the financial and economic activity. In view of the above, the Board of Directors recommended that the Company allocate a portion of its retained profit from 2021 of RUB 8,637,931,660 as dividends.

The recommended dividend per the Company's ordinary share was calculated by dividing the portion of retained profit allocated as dividends by the total number of the Company's outstanding ordinary shares.

A portion of the Company's profit is retained and is allocated to meet the Company's own needs. Retained profit is mainly used for capital expenditure, financing working capital and servicing debt.

When distributing the Company's profit, the Board of Directors takes into consideration the Company's development plans, market environment and forecasts on profit and debt burden in the near future.

In view of the foregoing, the Board of Directors **recommended** that the general meeting:

Approve distribution of a portion of Acron's retained profit from 2021 of RUB 8,637,931,660 as follows: pay (declare) dividends on Acron's outstanding ordinary shares in the amount of RUB 235 per ordinary share.

Set the record date for persons entitled to dividends on 10 August 2026.

Procedure for passing a resolution on the agenda item

Pursuant to Clause 2, Article 49 of the Federal Law *On Joint Stock Companies* and Clause 7.14 of the Company's Charter, a resolution on this item shall be passed by a majority of votes of holders of voting shares in the Company attending the general meeting by absentee voting.

Proposals and recommendations for voting

In view of the foregoing, in order to comply with the requirements of the Federal Law *On Joint Stock Companies*, **it is proposed** that Acron's general meeting:

Approve distribution of a portion of Acron's retained profit from 2021 of RUB 8,637,931,660 as follows: pay (declare) dividends on Acron's outstanding ordinary shares in the amount of RUB 235 per ordinary share.

Set the record date for persons entitled to dividends on 10 August 2026.